

# PTL ENTERPRISES LIMITED

Website: [www.ptlenterprise.com](http://www.ptlenterprise.com)

E.mail : [investors@ptlenterprise.com](mailto:investors@ptlenterprise.com)

CIN - L25111KL1959PLC009300

Dated: 06.02.2025

The Secretary <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051 Trading Symbol: PTL	The Secretary <b>BSE Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code:509220
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## **Sub.: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024**

Dear Sir/ Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, please find attached herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

This disclosure will also be hosted on Company's website viz. [www.ptlenterprise.com](http://www.ptlenterprise.com).

Please take the above information on your records.

Thanking you  
Yours Faithfully

**For PTL Enterprises Limited**

**Jyoti Upmanyu**  
**Company Secretary**

Encl.: As above

**Corporate Office :** C/o Apollo Tyres Limited, Apollo House, 7, Institutional Area, Sector -32, Gurgaon -122001 ( Haryana)

Tel.: (0124) - 2383002, 2383003, Fax : (0124) - 2383021, 2383017

**Registered Office :** 3rd Floor, Areekal Mansion, Near Manorama Junction, Panampilly Nagar, Kochi - 682036

Tel.: (0484) - 4012046, 4012047, (Fax) : (0484) - 4012048

Quarterly Integrated Filing (Financial)

A. Financial Results

**SCV & Co. LLP**  
CHARTERED ACCOUNTANTS

B-41, Panchsheel Enclave, New Delhi-110 017

T: +91-11-41749444

E: delhi@scvindia.com W: www.scvindia.com

**Independent Auditor's Review Report on the Financial Results of PTL Enterprises Limited, for the Quarter and Nine months ended December 31, 2024 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**


Review Report to  
The Board of Directors  
**PTL Enterprises Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **PTL Enterprises Limited** ("the Company"), for the quarter and nine months ended December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi  
Dated: February 06, 2025



For SCV & Co. LLP  
Chartered Accountants  
Firm Regn. No. 000235N/N500089

  
(Anuj Dhingra)

**PARTNER**  
MEMBERSHIP NO.: 512535  
UDIN: 25512535BMOGAR2886

Noida Office: Unit No. 505, 5<sup>th</sup> Floor, Tower B, World Trade Tower, C 1, Sector-16, Noida -201301, UP: Tel: +91-120-4814400

Other Offices: Ludhiana . Mumbai . Bengaluru

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CIN - L25111KL1959PLC009300

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

₹ Lakhs

SL. NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(UNAUDITED)			(UNAUDITED)		(AUDITED)
1	Revenue from operations	1,609.19	1,609.19	1,609.19	4,826.69	4,826.69	5,434.99
2	Other Income	8.40	656.26	15.94	670.37	538.19	556.60
3	Total Income (1 + 2)	1,617.59	2,265.45	1,625.13	5,497.06	5,364.88	6,991.59
4	Expenses						
	(a) Employee benefits expense	76.31	68.17	75.21	213.74	226.01	273.69
	(b) Finance costs	128.17	131.76	148.50	393.44	432.00	568.55
	(c) Depreciation and amortization expense	52.12	52.12	52.47	156.36	157.43	209.87
	(d) Other expenses	73.03	79.42	74.13	237.18	497.42	572.87
	Total expenses	329.63	331.47	350.31	1,000.72	1,312.86	1,624.98
5	Profit before exceptional items and tax (3 - 4)	1,287.96	1,933.98	1,274.82	4,496.34	4,052.02	5,366.61
6	Exceptional Items	-	-	-	-	-	-
7	Profit before tax (5 + 6)	1,287.96	1,933.98	1,274.82	4,496.34	4,052.02	5,366.61
8	Tax expense						
	(a) Current tax	425.11	354.52	355.32	1,142.28	1,077.51	1,436.98
	(b) Deferred tax	22.43	(11.13)	(9.85)	-	(25.09)	(26.30)
	(c) Income tax charge/(credit) for earlier years	-	200.00	400.00	600.00	1,200.00	1,600.00
	Total tax expense	447.54	543.39	745.37	1,742.28	2,252.43	3,010.58
9	Profit for the period / year (7 - 8)	840.42	1,390.59	529.45	2,754.06	1,799.59	2,356.03
10	Other comprehensive income (OCI)						
	(i) Items that will not be reclassified subsequently to profit or loss						
	a. Gain / (Loss) on remeasurement of defined benefit plans	(61.26)	(145.16)	(15.81)	(243.77)	(47.43)	466.50
	b. Gain / (Loss) on change in fair value of investment in equity instruments carried at fair value through OCI	(1,982.50)	639.34	9,176.43	6,784.12	14,414.73	15,747.14
	c. Deferred tax adjustment on revaluation	12.57	12.58	14.25	37.72	42.75	57.00
	(ii) Income tax relating to items (a & b) that will not be reclassified to profit or loss	247.75	(1,204.64)	(1,064.89)	(1,896.86)	(1,667.09)	(1,951.64)
	Other comprehensive income for the period / year	(1,863.44)	(697.88)	8,109.98	4,661.21	12,742.36	14,319.00
11	Total comprehensive income for the period / year (9 + 10)	(963.02)	692.71	8,639.43	7,415.27	14,542.55	16,675.03
12	Paid-up equity share capital (equity shares of ₹ 1 each)	1,323.77	1,323.77	1,323.77	1,323.77	1,323.77	1,323.77
13	Reserves excluding revaluation reserves						53,445.62
14	Earnings per share (of ₹ 1 each) (not annualised)						
	Basic (Rs.)	0.63	1.05	0.40	2.08	1.36	1.78
	Diluted (Rs.)	0.53	1.05	0.40	2.08	1.36	1.78
	(See accompanying notes to the financial results)						



Corporate Office : C/o Apollo Tyres Limited, Apollo House, 7, Institutional Area, Sector -32, Gurugram -122001 ( Haryana)

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**NOTES:**

- 1 The Company's operation predominantly comprise of only one business segment - Income from lease of Plant to Apollo Tyres Ltd.
- 2 The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended (Ind AS), as prescribed under section 133 of the Companies Act 2013 and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and other recognized accounting practices and policies to the extent applicable.
- 3 The Company had tax litigation cases pending with authorities for taxability of lease income received from Apollo Tyres Ltd. to be liable to be taxed under the head 'Income from Other Sources' and not under the head 'Business Income'.  
In the Finance Act 2024, Government had announced Direct Tax Vivad se Vishwas Scheme ("the scheme"), whereby option was given to settle Income Tax litigations.  
Under this scheme and in order to avoid the long drawn tax litigations, the Company has applied for tax litigation resolution to resolve income tax disputes for FY 2009-10 to 2013-14, FY 2017-18 & FY 2019-20. As per the settlement order passed by Income tax department, the Company has made a payment of ₹9.30 crores in accordance with the calculations specified in the scheme to settle income tax litigations related to these years.
- 4 Previous year's / period's figures have been regrouped / reclassified wherever necessary to correspond with the current year's / period's classification.
- 5 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 6, 2025. The Statutory Auditors have expressed an unmodified conclusion on the aforesaid results.



Place: Gurugram  
Date : February 6, 2025

For and on behalf of the Board of Directors of  
PTL ENTERPRISES LTD.

*Onkar Kanwar*

ONKAR KANWAR  
CHAIRMAN

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- B.** Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.: **Not applicable**
- C.** Format for disclosing outstanding default on loans and debt securities: **Not applicable, no default**
- D.** Format for disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4 th quarter): **Not applicable**
- E.** Statement on impact of audit qualifications (for audit report with modified opinion) submitted along with annual audited financial results (Standalone and Consolidated separately) (applicable only for annual filing i.e., 4th quarter): **Not applicable**