

Annexure

ORGANIZATIONAL and MANAGEMENT PROFILE

PTL Enterprises Ltd. (PTL), an associate Company of Apollo Tyres Ltd. (ATL) incorporated in 1959. PTL after getting associated with ATL in the year 1995 became the Diversification arm of ATL in addition to continuing its production of automobile tyres and tubes for ATL at its factory at Kalamassery, Kerala which has been operating with commercial production since September, 1962.

PTL is having a paid up capital of Rs 1324 Lacs, is a listed company with Cochin and Bombay Stock Exchanges. There are about 7000 share holders of the Company.

Under the Diversification plans of PTL, it has established in Year 2007, a state of art tertiary care hospital within a record time of 18 months, in the name of Artemis Health Institute (AHI) in Gurgaon. The 260 bedded hospital is a state of the art institution, built on 8.5 acres of land. AHI aims at creating an integrated world-class healthcare system by leveraging the best medical practices backed by cutting-edge Medical Technologies. The super-specialties of AHI focus on Cardiovascular, Oncology, Orthopedics and Minimal Invasive Surgery in addition to other specialties. The AHI offers to the patients, a technology-backed world-class healthcare delivered by leading medical professionals with certifications of international medical bodies. Additionally, AHI follows patient-centric processes conforming to International Patient Protocols, thereby establishing new standards of service and care and as a result we were accredited by JCI (Joint Commission INTERNATIONAL) in 2009. Artemis has strength of 700 Professionals and another 200 outsourced employees to provide quality medical care to its patients. Artemis Health Institute has initiated work on its second phase of expansion to 550 beds.

PTL has planned for Resorts and Power Trading business in future.

The Power Trading by PTL is intended to provide back end integration to Apollo Tyres' Captive Power needs by optimizing the Power needs of ATL in the India regime of Energy Shortages & Peak Power Shortages with attractive tariffs at Off Peaks. ATL has planned to get in to expanding its Power Generation base and the Power Trading License is useful.

Mr. Onkar S. Kanwar the Chairman of ATL is also the Chairman of PTL. There are eight other directors (including two nominee directors of Kerala Government) on the board of the PTL.

PTL has leased its plant to Apollo Tyres Ltd. and receives a lease rental of Rs.25 Cr. Per Annum on Quarterly basis. The company performs the manufacturing for Apollo Tyres Ltd. and gets the raw material, excise and other expenses reimbursed from Apollo Tyres Ltd. The lease agreement is valid for a period up to 2014.

Onkar S. Kanwar



MANAGEMENT PROFILE:

Mr. Onkar S. Kanwar, Chairman of ATL & PTL has played a pivotal role in the growth of Apollo Tyres Ltd. He is closely associated with leading national and international industry chambers and other business organizations. He has held the post of President of the leading business organizations of the country- FICCI as well as CII. He was appointed as the Chairman of Automotive Tyres Manufacturing Association, the apex body of the Indian Tyre Industry, on more than one occasion. He has been a prominent member of various delegations representing Indian business and industry internationally. He is a member of high profile councils such as Govt. of India's National Manufacturing Competitiveness Council, Poverty Alleviation Advisory Council and was also member of the Kerala State Industrial Development Corp. Ltd.

Mr. Neeraj Kanwar, Vice Chairman of ATL & a Director of PTL - a graduate from Lehigh University, PA, USA in Bachelor of Science in Industrial Engg. with specialization in management systems. He started his career with Apollo in 1995 and has worked in various disciplines covering Product & Strategic Planning, Chief - Manufacturing and Strategic Planning & Director, & Chief Operating Officer of the Company. During his tenure the Company has emerged as a market leader in the tyre industry.

Mr. U.S. Oberoi, a Director of PTL & Chief Corp. Affairs ATL & on the Bd. Of ATL has more than 40 years of experience in marketing, commercial, projects and management affairs. He has worked with Premier Tyres Ltd. and JK Tyres Ltd. prior to joining Apollo Tyres Ltd. He was instrumental in setting up the state-of-the-art manufacturing facility at Limda, Gujarat, which was completed 14 months ahead of the schedule and is currently the largest tyre manufacturing facility in South Asia.

Mr. Harish Bahadur, a Director of PTL has more than 20 years of experience in Accounts and Taxation. He has been holding responsible positions in Apollo Tyres Ltd.

Mr. T. Balakrishnan, IAS, a Nominee Director of PTL is the Principal Secretary (Industries) with the Govt. of Kerala and is a senior bureaucrat with vast experience in civil services.

Mr. K. Jacob Thomas, a Director of PTL has a vast experience in plantation management. Mr. Thomas has been the Managing Director of Vaniampara Rubber Co. Ltd., one of the oldest rubber plantation companies and Comfoams Ltd. He is the former Chairman and has been the member for over two decades representing the plantation industry on the Rubber Board (Minstry of Commerce, Govt. of India).

Mr. P Prabakaran, a Nominee Director of PTL was nominated on our Board by the Government of Kerala on January 29, 2010. He is the Additional Chief Secretary (Finance) with Kerala Govt. and a senior bureaucrat with vast experience in civil services.

Mrs. Pallavi Shroff a Director of PTL is a practicing lawyer and a partner with Amarchand & Mangaldas & Suresh A. Shroff Co., one of the leading corporate law firms in India today. Mrs. Shroff, has vast experience in the areas of corporate structuring, merger and acquisitions and commercial law.

Mr. A. N. Lakshmanan a CFO of PTL has more than 20 years experience in the Tyre industry. Is a Commerce graduate from Kerala University and a fellow member of the Institute of Chartered Accountants of India. He has got extensive experience in all areas



of finance and commercial functions. He has been functioning as Chief financial officer of PTL ENTERPRISES Ltd since -2009.

Specialists for Power Sector

In addition to the Top Management as above, PTL has a team to handle Power Sector as under:

Mr. YP Chawla held senior positions and has more than 39 years experience in various disciplines of power sector ranging from Project Development, Generation, Transmission and distribution of power from conventional and non conventional technologies in various Companies, including Bharat Heavy Electricals Ltd. a Multi Billion Turn Over Company, Multi Product, Multi locations and Geographic Projects World Over. Experience in Multi Mn. USD EPC Projects in Power Plants, Industrial Plants, Project Management, Project Financing, Procurement , International Mktg., Corp. Publicity.

Mr. Vinay Kumar is a BE (Mechanical) and MBA (Power Management) form National Power Training Institute and has nos. of years experience in the various fields: arranging open access, commercial, energy accounting etc in the Power Trading with JSW – a leading industrial house having a Electricity Trading License of Category I.

