

PTL ENTERPRISES LTD.

CIN: L25111KL1959PLC009300

**Regd. Office: 3rd Floor, Areekal Mansion, Near Manorama Junction , Panampilly Nagar,
Kochi-682036**

**Corporate Office: c/o Apollo Tyres Limited, Apollo House, 7, Institutional Area, Sector-32,
Gurgoan- 122001(Haryana)**

Phone: 0124-2383002, 2383003 ; Fax: 0124-2383021, 2383017

Website: www.ptlenterprise.com, Email: investors@ptlenterprise.com,

Date: June __, 2025

Ref: Folio / DP Id & Client Id No:

Name of the Shareholder:

Dear Member,

Sub: Dividend for FY25 - Communication on Tax Deduction at Source (TDS) / withholding tax on Dividend

We are pleased to inform you that the Board of Directors of the Company at its meeting held on May 14, 2025 have recommended a Final Dividend of ₹ 1.75 per Equity Share of face value of ₹ 1/- each for FY25.

The following are the dividend details:

Dividend Details:	
Rate of dividend	₹1.75 per equity share
Record date for dividend entitlement	Friday, July 11, 2025
The Dividend will be paid after the approval of Shareholders in the 64 th AGM of the Company.	

As per the Income Tax Act, 1961 ("the Act"), as amended by the Finance Act, 2020, w.e.f. April 1, 2020, the Company would be required to withhold taxes at the prescribed rates on the dividend paid to its Shareholders. The withholding tax rate would vary depending on the residential status, category of the shareholder and the documents submitted by them and accepted by the Company.

Accordingly, the final dividend will be paid after deducting the tax at source as follows:

Table 1: Resident Shareholders

Category of Shareholder	Tax Deduction Rate	Exemption applicability and documentation requirements
Any Resident Shareholder who furnishes valid Permanent Account Number (PAN) linked with Aadhar, wherever applicable.	10% *	Update valid PAN if not already done with depositories (in case of shares held in Demat mode) and with the Company's Registrar and Transfer Agents - Alankit Assignments Limited (in case of shares held in physical mode).
Any Resident Shareholder (without/invalid / inoperative PAN	20%*	

Resident individuals submitting Form 15G/15H	NIL	Declaration in Form No. 15G (applicable to any person other than a company or a firm)/Form 15H (applicable to an Individual who is 60 years and older), fulfilling certain conditions. You can download Form 15G/ 15H from the Income-tax website www.incometaxindia.gov.in
Availability of lower/nil tax deduction certificate issued by Income Tax Department u/s 197 of the Act	Rate specified in lower tax withholding certificate obtained from Income Tax Department.	-Self attested copy of PAN Card - Self attested copy of lower/NIL withholding tax certificate obtained from Income Tax authorities.
Insurance Companies: Public and Other Insurance Companies	NIL	Documentary evidence that the provisions of Section 194 of the Act are not applicable.
Persons covered under Section 196 of the Act (e.g. Mutual Funds, Business Trust, Alternative Investment fund, Govt. etc.)	NIL	Documentary evidence that the person is covered under Section 196 of the Act.

*** Notwithstanding the above, tax would not be deducted on payment of dividend to Resident Individual Shareholder, if total dividend to be received by them during FY 2025-26 does not exceed ₹10,000.**

Table 2: Non-Resident Shareholders

Category of shareholder	Tax Deduction Rate	Exemption applicability and documentation requirements
Any Non-Resident Shareholder, Foreign Institutional Investors, Foreign Portfolio Investors (FII, FPI)	20% (plus surcharge and education cess as applicable)/ DTAA rate, whichever is lower provided requisite documents have been submitted.	<p>Non-Resident Shareholders may opt for a tax rate under the Double Taxation Avoidance Agreement ("DTAA"). The DTAA rate shall be applied for withholding the tax on submission of the following documents:</p> <ul style="list-style-type: none"> ➤ Self-attested copy of Tax Residency Certificate (TRC) for current financial year as obtained from the tax authorities of the country of which the Shareholder is resident; ➤ Self-declaration in Form 10F if all the details required in this form are not mentioned in the TRC; <p>Note:- As per Income tax provisions, Foreign shareholders need to submit electronic Form 10F, to be generated from Indian Income tax e-filing portal. (https://www.incometax.gov.in/iec/foportal/)</p> <ul style="list-style-type: none"> ➤ Self-attested copy of the Permanent Account Number (PAN Card) allotted by the Indian Income Tax authorities, if available;

		<p>➤ Self-declaration in the attached format to download the self-declaration format), certifying the following points:</p> <ul style="list-style-type: none"> • Shareholders are and will continue to remain a tax resident of the country of their residence for FY26; • Shareholders are eligible to claim the beneficial DTAA rate for the purposes of tax withholding on dividend declared by the Company; • Shareholders have no reason to believe that their claim for the benefits of the DTAA is impaired in any manner; • Shareholder is the ultimate beneficial owner of shares held in the Company and dividend receivable from the Company. • Shareholder does not have a taxable presence or a permanent establishment in India for FY26. <p>Please note that the Company is not obligated to apply the beneficial DTAA rates at the time of tax deduction/ withholding on dividend amounts. Application of beneficial DTAA Rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by Non-Resident Shareholder.</p>
Submitting Order under section 197 of the Act	Rate provided in the Order	Lower/ NIL withholding tax certificate obtained from Income Tax authorities.

Updation of Bank Account Details

Shareholders are requested to ensure that their bank account details in their respective demat accounts/physical folios are updated, to enable the Company to make timely credit of dividend in their bank accounts. We seek your cooperation in this regard.

The shareholders holding shares in physical folios are requested to note that Master Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated May 7, 2024 and Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/81 dated June 10, 2024, as amended, has mandated that effective April 1, 2024, dividend to the security holders holding shares in physical mode shall be paid only through electronic mode. Such payment to the eligible shareholders holding physical shares shall be made only after they have furnished their PAN, Contact Details (Postal Address with PIN and Mobile Number) Bank Account Details and Specimen Signature for their corresponding physical folios to the Company or the RTA.

Submission of Tax Exemption Forms

Kindly note that the aforementioned documents should be emailed to Alankit Assignments Limited, the Registrar and Transfer Agent ("Alankit") of the Company, at lalitap@alankit.com.

Any member facing difficulty in submitting disclosures using the aforementioned email id may please forward to the Company by sending email to investors@ptlenterprise.com, ivyoti.upmanvu@apollotyres.com.

No claim shall lie against the Company for such taxes deducted.

Kindly note that the no communication or documentation on tax determination/ deduction shall be entertained after the above-mentioned date i.e. Tuesday, July 15, 2025.

Shareholders will be able to see the credit of TDS in Form 26AS, which can be downloaded from their e-filing account at <https://incometaxindiaefiling.gov.in>. Please let us know in case any clarification is required.

Thanking you,

Yours faithfully,

Yours faithfully,

For PTL Enterprises Ltd.

Jyoti Upmanyu

Company Secretary & Compliance Officer