

PTL ENTERPRISES LIMITED

Website: www.ptlenterprise.com

E.mail: investors@ptlenterprise.com

CIN - L25111KL1959PLC009300

Dated: 02/08/2021

<p>The Secretary National Stock Exchange of India Ltd Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051 Trading Symbol: PTL</p>	<p>The Secretary BSE Ltd PhirozeJeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code:509220</p>
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Sub: Outcome of the Meeting of Committee of Directors (Investments/ Loans) held on August 2, 2021

Dear Sir/ Madam,

Pursuant to the requirements of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We wish to inform you that the Committee of Directors (Investments/ Loans) in its meeting held on August 2, 2021, has approved the following:

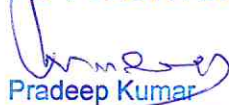
1. To invest an amount not exceeding Rs. 50 Crore (Fifty Crore only) in addition to the earlier authorizations, in the equity shares of Apollo Tyres Limited (“ATL”) through open market in one or more tranches.
2. To borrow an amount not exceeding Rs. 40 Crore (Forty Crore Only) in addition to the earlier authorizations, to invest in the equity shares of the ATL.

The Meeting commenced at 4:00 P.M. and concluded at 4:35 P.M.

Please take the above information on your records.

Thanking you
Yours Faithfully

For PTL ENTERPRISES LIMITED



Pradeep Kumar
Company Secretary (F4971)
B-39, Vikalp Appts. Plot No. 92,
I.P. Extn., Delhi-110092

Corporate Office : C/o Apollo Tyres Limited, Apollo House, 7, Institutional Area, Sector -32, Gurgaon -122001 (Haryana)
Tel.: (0124) - 2383002, 2383003, Fax : (0124) - 2383021, 2383017

Registered Office : 3rd Floor, Areekal Mansion, Near Manorama Junction, Panampilly Nagar, Kochi - 682036
Tel.: (0484) - 4012046, 4012047, (Fax) : (0484) - 4012048