

PTL ENTERPRISES LIMITED

Website: www.ptlenterprise.com

E.mail: investors@ptlenterprises.com

CIN - L25111KL1959PLC009300

Dated : 02.02.2016

<p>The Secretary National Stock Exchange of India Ltd Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051</p>	<p>The Secretary Bombay Stock Exchange Ltd Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001</p>
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Sub: Outcome of the Board Meeting

Dear Sir/ Madam,

This is to inform you that Company at its meeting of Board of Directors held on 02.02.2016 has decided as follows

- Revaluation of immoveable assets of tyre undertaking of the Company at Kalamassery as on 31.12.2015. Based on independent professional valuation, the company has revalued its land and building situated at Kalamassery, at Rs. 58,783.11 Lacs against Rs. 1,144.09 Lacs on the closure of business hours on December, 31 2015 and the increase due to this revaluation has been recognized as a Revaluation Reserve.
- Approve the Scheme of Arrangement for Demerger of the Medicare and Healthcare Undertaking into Artemis Global Life Sciences Limited, a wholly owned subsidiary, subject to the sanction of the relevant High Courts and the approval of the creditors and shareholders of the Company under Sections 391-394 and other applicable provisions of the Companies Act, 1956 and applicable provisions of the Companies Act, 2013
- Approve the unaudited financial results of the Company for the quarter and nine months ended 31st December, 2015

This for your information and records

Thanking you
Yours truly,

For PTL ENTERPRISES LIMITED



Pradeep Kumar
Company Secretary (F4971)
B-39, Vikalp Apts. Plot No. 92,
Delhi-110092