

PTL ENTERPRISES LIMITED

Website: www.ptlenterprise.com

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CIN - L25111KL1959PLC009300

Dated: 13.04.2018

<p>The Secretary National Stock Exchange of India Ltd Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051 Trading Symbol: PTL</p>	<p>The Secretary BSE Ltd PhirozeJeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code:509220</p>
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Sub: Outcome of the Meeting of Committee of Directors (Investments/ Loans) held on 13th April, 2018

Dear Sir/ Madam,

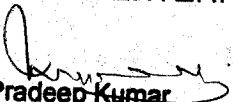
Pursuant to the requirements of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 we wish to inform you that members of the Committee of Directors (Investments/ Loans) in their meeting held on 13.04.2018 has decided to invest the internal accruals/surplus fund to the extent of Rs. 40/-Crore (Rupees Forty Crores) in the equity shares of Apollo Tyres Ltd. through open Market Purchase in one or more tranches.

The Meeting commenced at 12.30 P:M and concluded at 1.40 PM.

Please take the above information on your records.

Thanking you
Yours Faithfully

For PTL ENTERPRISES LIMITED


Pradeep Kumar
Company Secretary (F4971)
B-39, Vikalp Appts. Plot No. 92,
I.P. Extn., Delhi-110092

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