

PTL ENTERPRISES LIMITED

Website: www.ptlenterprise.com

E.mail: investors@ptlenterprise.com

CIN - L25111KL1959PLC009300

Dated: 11.03.2020

<p>The Secretary National Stock Exchange of India Ltd Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 Trading Symbol: PTL</p>	<p>The Secretary BSE Ltd PhirozeJeejeebhoy Towers, Dalal Street, Mumbai - 400001 Scrip Code:509220</p>
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Sub: Outcome of the Meeting of Committee of Directors (Investments/ Loans) held on 11th March, 2020

Dear Sir/ Madam,

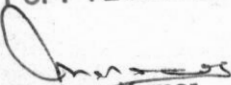
Pursuant to the requirements of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. We wish to inform you that members of the Committee of Directors (Investments/ Loans) in its meeting held on 11th March, 2020, in suppression to the earlier authorization to borrow upto Rs. 40 Crore, has decided to borrow funds upto Rs. 60 Crore to invest in the Equity Shares of Apollo Tyres Ltd. through open market purchase, in due course of time..

The Meeting commenced at 03.00 P.M. and concluded at 04:00 P.M.

Please take the above information on your records.

Thanking you
Yours Faithfully

For PTL ENTERPRISES LIMITED


Pradeep Kumar
Company Secretary (F4971)
B-39, Vikalp Appts. Plot No. 92,
I.P. Extn., Delhi-110092