

PTL ENTERPRISES LIMITED

Registered / Courier

CS/PTL-2014

February 12, 2014

1. The Secretary Cochin Stock Exchange Ltd. MES Building, 36/1565, 4 th Floor, Judges Avenue, Kaloor, Kochi-682 017	2. The Secretary BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001
3. The Secretary National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai-400 051	

Dear Sir,

Sub: Outcome of Board Meeting

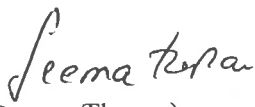
This is to inform you that the Company at its Board Meeting held on 12th February 2014 has approved the following items:

1. The Un-audited Financial Results for the quarter and nine months period ended 31st December, 2013 and Limited Review Report (Copy enclosed).
2. To Divest 100% stake, i.e. 1,00,000 lac equity shares of Rs.10/- each aggregating to Rs.10 lac in M/s. PTL Projects Limited, its wholly owned subsidiary. Consequently M/s PTL Project Ltd. and M/s Athena Eduspark Ltd. which is the wholly subsidiary of PTL Projects Ltd. shall cease to be the Subsidiaries of the Company.
3. Subject to approval of Shareholders, Appointment of Mr. C Thomas Mathew as Manager under the Companies Act, 1956 in place of Mr. George Oommen.

This is for your information & records.

Thanking you,

Yours faithfully,
For PTL Enterprise Ltd.


(Seema Thapar)
Company Secretary