

PTL ENTERPRISES LIMITED

Website: www.ptlenterprise.com

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CIN - L25111KL1959PLC009300

To,

The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400 051

Date: 2/3/17

Dear Sir/Madam,

- Ref: Demerger of Medicare and Healthcare Undertaking of PTL Enterprises Limited into Artemis Global Life Sciences Limited (formerly known as PTL Projects Limited) pursuant to scheme of arrangement**
- Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We wish to inform you that the scheme of demerger of Medicare and Healthcare Undertaking of PTL Enterprises Limited into Artemis Global Life Sciences Limited (formerly known as PTL Projects Limited) which was sanctioned by the Hon'ble High Court of Kerala on 16th December, 2016, has now also been sanctioned by the National Company Law Tribunal, New Delhi on 1st March 2017.

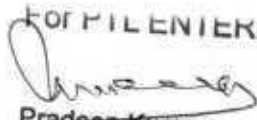
The Company is yet to receive the certified copy of the order from the National Company Law Tribunal, New Delhi for the same.

You are requested to take on record the above mentioned information as disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Yours faithfully

For PTL Enterprises Limited

FOR PTL ENTERPRISES LIMITED


Pradeep Kumar
Company Secretary (F4971)
B-39, Vikalp Appts. Plot No. 92,
I.P. Extn., Delhi-110092

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Registered Office : 3rd Floor, Areekal Mansion, Near Manorama Junction, Panampilly Nagar, Kochi -682036
Tel.: (0484) - 4012046, 4012047, (Fax) : (0484) - 4012048