



Corporate Social Responsibility Policy

PTL Enterprises Ltd 2014

Corporate Social Responsibility Policy

1. Preamble

The definition and scope of corporate responsibility is quite vast. Terms like corporate responsibility, corporate social responsibility, sustainable development, corporate citizenship, corporate consciousness, responsible business etc are used interchangeably. Now, the investors and shareholders are no longer the only stakeholders in the business. Business draws on resources both natural and social from the society and planet and provides products and services to the society. It forms an integral part of the society and is responsible and accountable to a wide range of stakeholders i.e. customers, employees, supply chain, nature, environment, regulatory bodies etc.

2. Regulatory Reference

- A) Section 135 of the Companies Act, 2013 ("the Act");
- B) Companies (Corporate Social Responsibility Policy) Rules, 2014 ("the Rules").

3. Policy

- a) This policy shall be known as Corporate Social Responsibility Policy of the Company which is referred in this Policy as "the Policy" or "CSR Policy".
- b) The Policy shall be displayed on the website of the Company;

4. Approach and Strategy

PTL Enterprises Ltd (PTL) as an organization is committed to incorporating policies, systems and approaches to achieve its positive impact growth objectives. Deeply inherent in our vision statement are the principles of sustainability. The CSR philosophy of the company rests on the principle of sustainability and self reliance.

5. CSR Committee

As per requirement of Section 135 of Companies Act, 2013 and rules related thereto, the Board of Directors of the company has constituted the "Corporate Social Responsibility Committee" (CSR Committee) comprising of following Directors:

1. Mr Onkar S Kanwar, as Chairman of the Committee
2. Mr Harish Bahadur, as Member of the Committee
3. Mr U S Anand, as Member of the Committee

The Company Secretary acts as the secretary of the Committee.

The Board of Directors may change the composition of Committee as it may deem fit.

6. Implementation

The CSR Committee shall submit periodical reports to the board of directors. The CSR projects are identified and approved by the CSR Committee. The CSR initiatives which are linked to the immediate social and environmental context in which the Company operates are routed through Apollo Tyres Foundation (ATF) which is registered under Indian Trust Act 1882 or through any other Trust or entity as may be permissible under Companies Act, 2013 or rules related thereto. The projects may relate to environment issues or social issues within the identified communities or region as per their need and PTL focus area.

7. Scope of CSR Activities

(A) The CSR Activities shall include the following:

- i. To support the infrastructure for welfare of differently abled persons like handicapped, deaf, dumb and blind and old persons etc.
- ii. To support the medical infrastructure and health initiative camps covering lifestyle diseases, ENT, maternity issues, woman reproductive health issues for under-privileged or any other class or category of persons, as the trust may deem fit, for welfare of the society.
- iii. To work in the area of eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation including contribution to the Swach Bharat Kosh set up by Central Government for the promotion of sanitation and making available safe drinking water.
- iv. To work in the area of promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects.
- v. To work in the area of promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.

- vi. To work in the area of ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set up by the Central Government for rejuvenation of river Ganga. .
 - vii. To work in the area of protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts.
 - viii. To work in the area of measures for the benefit of armed forces veterans, war widows and their dependents.
 - ix. To work in the area of training to promote rural sports, nationally recognised sports, paralympic sports and Olympic sports.
 - x. To contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women.
 - xi. To make contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government.
 - xii. To work in the area of rural development projects.
 - xiii. To work in the area of slum area development.
 - xiv. To undertake any other activities in furtherance of the aforesaid objectives, as the CSR Committee may deem fit.
- (b) The CSR Activities shall not include the following: -
- i. Activities undertaken in pursuance of normal course of business of the Company;
 - ii. Activities that benefit only the employees of the company and their families;
 - iii. Contribution to any political party;

8. Contribution for CSR Activities

- a. The Board of the Company shall ensure that the Company spends, in every financial year, at least two per cent of the average net profits of the Company made during the three immediately preceding financial years, in pursuance of the Policy;

- b. If the Company fails to spend such amount the Board shall, in its report specify the reasons for not spending the amount;
- c. The surplus arising out of the CSR projects or programs or activities shall not form part of the business profit of a company and shall be carried forward for spending in the next financial year.
- d. The contribution in CSR Activities shall only be made in India;

Explanation: if any contribution in CSR Activities is made outside India, the same shall not be considered in calculation of two percent limit as specified in clause (a) above;

- e. The Company shall give preference to the local area and areas around it where it operates for spending the amount earmarked CSR activities;

9. Projects & Program

Please refer to Annexure for CSR project & program.

10. Governance

PTL provides ATF or any other Trusts/Foundations the funds to undertake the identified activities. ATF undertakes due diligence and identifies research and project implementation partners. Project implementation partner submits a proposal with a project plan with actions, deliverables, impact measure indicators and financials.

11. CSR Budget and Utilization

CSR Committee will recommend the annual budgeted expenditure for each project and funds shall be utilized on approved projects in accordance with CSR policy.

12. Amendments to the Policy

The Board of Directors may amend this Policy, as and when deemed fit. Any or all provisions of this Policy would be subject to revision /amendment in accordance with the Rules, Regulations, Notifications etc. on the subject as may be issued by relevant statutory authorities, from time to time.

Projects & Program

1. Environment Initiatives

'Green O Bin' Paper recycling

HabitAt Apollo is the umbrella environmental programme which aims at making eco-friendly behaviour or green thinking, a matter of habit within the organization. Under this initiative focus is on conserving the four key resources- energy, water, waste and biodiversity. This is to be achieved through resource conservation first, followed by reuse and finally recycling.

All efforts are being made to ensure that every scrap of paper which is used across the length and the breadth of the organization's operations is recovered and recycled as far as possible.

Employee Engagement on Environment Sustainability

A comprehensive employee engagement on environment (EEE) awareness and sustainability programme has been designed in partnership with Centre for Environment Research and Education (Mumbai based BGO). This programme aims to promote environmental sustainability through formal education and mass awareness programme. The objective of the programme is to create awareness on environment and climate change, and to cultivate a pervasive culture of sustainability across locations in India.

Organic Farming

Kalamassery plant guesthouse will have an organic farming programme running in the backyard whereby vegetables like onions, tomatoes, cabbage, carrots, coriander leaves, cauliflower, green chillies, radish, spinach, banana etc will be grown. The main objective of the garden will be proper utilisation of waste land and effective use of slurry from biogas plant.

2 Social Initiatives

Health

HIV-AIDS Awareness and Prevention Programme

The biggest and most inclusive initiative is on HIV/AIDS prevention and awareness. Truck drivers are the main customers as by virtue of their profession they are vulnerable to various health hazards, including sexually transmitted infections.

HIV-AIDS is recognized as a business and development issue, having potential of affecting not just truckers but all our stakeholders.

Alcoholism

The objective of the programme is to reduce absenteeism among workmen, strengthening family relations and ensuring high productivity.

Substance abuse especially alcoholism and tobacco will be integrated with clinics as well.

Income and Livelihood Generation

Project U:

Project U is aimed at skill –building and livelihood generation activities for the underprivileged youth and women self help groups (SHG’s) in the communities around the plant. The project activities comprise of identification of underprivileged target groups and baseline research to identify areas for local alternative livelihood opportunities.

Bio Diversity Project

The activities related to the bio diversity project in the community around Kerala are proposed to be initiated from Q3.

Women Forum

The objective is to make the women self-reliant , develop their entrepreneurial skills, and thereby improve family relations. These programmes covers topics such as how to make house as home, leadership, nutrition, parenting, organic farming, best out of waste workshops etc. All programmes are based on the need of the participants.
