

# PTL ENTERPRISES LIMITED

## BALANCE SHEET AS AT 31STMARCH2010

	Schedule	As at 31st Mar, 2010 Rs.Lacs	As at 31st March, 2009 Rs.Lacs
<b>SOURCES OF FUNDS</b>			
Shareholder's Funds :			
Share Capital	1	1323.77	1323.77
Reserves and Surplus	2	3096.86	2792.81
		<b>4420.63</b>	<b>4116.58</b>
Loans :	3		
Secured		4974.45	5331.12
Unsecured		5.60	5.60
		<b>4980.05</b>	<b>5336.72</b>
Deffered Tax Liability (Net)		<b>(327.61)</b>	<b>(309.67)</b>
T O T A L		<b>9073.07</b>	<b>9143.63</b>
<b>APPLICATION OF FUNDS</b>			
Fixed Assets	4		
Gross Block		2266.06	2271.38
Less : Depreciation		1594.38	1590.62
Net Block		<b>671.68</b>	<b>680.76</b>
Capital WIP		189.23	209.23
Investments	5	8084.61	9001.11
Current Assets, Loans and Advances :	6		
Inventories		6.48	17.66
Cash and Bank Balances		99.69	354.30
Loans and Advances		4042.78	3264.91
		<b>4148.95</b>	<b>3636.87</b>
Less: Current Liabilities and Provisions	7	4021.40	4384.34
Net Current Assets		<b>127.55</b>	<b>(747.47)</b>
T O T A L		<b>9073.07</b>	<b>9143.63</b>

# PTL ENTERPRISES LIMITED

## PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 31STMARCH 2010

	Schedule	Period Ended 31stMar, 2010 Rs.Lacs	Year Ended 31st March, 2009 Rs.Lacs
<b>INCOME</b>			
Other Income	8	2738.86	2676.07
		<b>2738.86</b>	<b>2676.07</b>
<b>EXPENDITURE</b>			
Manufacturing and Other Expenses	9	166.02	212.62
Depreciation	4	14.64	15.98
Decrease/(Increase)in Inventory of Stores & Spares		11.18	
Interest & Bank Charges		646.26	753.79
		<b>838.10</b>	<b>982.39</b>
<b>Profit / (Loss) Before Tax</b>		<b>1,900.76</b>	<b>1693.68</b>
Provision for Current Tax		668.96	592.43
Provision for Deferred Tax		(17.94)	(14.49)
Provision for FBT		0.00	1.10
<b>Net Profit</b>		<b>1,249.74</b>	<b>1,114.64</b>
<b>Extraordinary Items</b>			
		945.69	0.00
<b>Net Profit After Extraordinary Items</b>		<b>304.05</b>	<b>1,114.64</b>
Balance brought forward from previous year		2,242.74	1,637.84
<b>Appropriations</b>			
Transfer to General reserve		0.00	200.00
Proposed Dividend		0.00	264.75
Dividend Tax		0.00	44.99
Balance carried to Balance Sheet		<b>2,546.79</b>	<b>2,242.74</b>
<b>Basic and Diluted Earnings Per Share</b>		0.46	1.68
<b>Face Value of Rs.2/- each</b>			

# PTL ENTERPRISES LIMITED

## SCHEDULES ANNEXED TO THE ACCOUNTS

### SCHEDULE 1 - SHARE CAPITAL

	As at 31st Mar, 2010 Rs.Lacs	As at 31st March, 2009 Rs.Lacs
<b>AUTHORISED</b>		
10,00,00,000 Equity Shares of Rs 2/-each (Previous year 10,00,00,000 Equity Shares of Rs 2/-each )	2000.00	2000.00
<b>ISSUED, SUBSCRIBED AND PAID UP</b>		
6,61,88,500 Equity Shares of Rs 2/- each (Previous Year 6,61,88,500 Equity Shares of Rs 2/- each)	1323.77	1323.77

Notes: Of the above shares:

(i) 26,24,800 Equity Shares of Rs 2/-each (Previous year 26,24,800 Equity Shares of Rs 2/-each) allotted as fully paid-up pursuant to contracts without payment being received in cash.

(ii) 15,00,000 Equity Shares of Rs2/-each (Previous year 15,00,000 Equity Shares of Rs2/-each )issued as fully paid-up by way of Bonus Shares by capitalisation of reserves.

(iii) Pursuant to the resolution passed by the shareholders by way of Postal Ballot on 14th Feb 2008, the equity shares of Rs 10/- each of the company has been sub divided into 5 equity shares of Rs 2/-each with effect from the record date on 3rd March 2008.

(iv) 3,30,17,575 (Previous year 3,30,17,575 of Rs 2/- ) Equity Shares of Rs2/- each held by (previous year the holding company ) Constructive Finance Pvt Ltd at the year end

### SCHEDULE 2 - RESERVES & SURPLUS

	As at 31st Mar, 2010 Rs.Lacs	As at 31st March, 2009 Rs.Lacs
Capital Reserve	0.10	0.10
General Reserve	500.00	500.00
Surplus as shown in Profit & Loss Account	2546.79	2242.74
Capital Redemption Reserve	49.97	49.97
	<b>3096.86</b>	<b>2792.81</b>

## PTL ENTERPRISES LIMITED

### SCHEDULE 3 - LOANS

	As at 31st Mar, 2010 Rs.Lacs	As at 31st March, 2009 Rs.Lacs
<b>SECURED LOANS</b>		
Term Loan		
Term loan from SBI Cochin (Secured by Equitable mortgage of Land)	3594.80	3623.17
Term Loan from Yes Bank New Delhi (Secured by Escrowing of Lease Rentals)	1379.65	1707.95
	<b>4974.45</b>	<b>5331.12</b>
<b>UNSECURED LOANS :</b>		
Dealers' Security Deposits	5.60	5.60
	<b>4980.05</b>	<b>5336.72</b>

## PTL ENTERPRISES LIMITED

### SCHEDULE 4 - FIXED ASSETS

**(Rs.Lacs)**

P A R T C U L A R S	C O S T / V A L U E				D E P R E C I A T I O N		N E T B L O C K	
	As at 31st March, 2009	Additions	Deductions	As at 31st Mar, 2010	For The Year	To Date	As at 31st Mar, 2010	As at 31st March, 2009
Land	15.31		*	15.31	-	-	15.31	15.31
Lease Hold Land	511.20		5.80	505.40			505.40	511.20
Buildings	308.98			308.98	6.74	188.51	120.47	127.21
Plant & Machinery	1337.31		10.88	1326.43	6.82	1311.10	15.33	22.16
Electrical Installation and Equipments	35.89	0.34		36.23	0.02	35.90	0.33	0.00
Vehicles		9.35		9.35	0.50	0.50	8.85	
Furniture, Fixture and Appliances	62.69	1.67		64.36	0.56	58.37	5.99	4.88
<b>T O T A L</b>	<b>2271.38</b>	<b>11.36</b>	<b>16.68</b>	<b>2266.06</b>	<b>14.64</b>	<b>1594.38</b>	<b>671.68</b>	<b>680.76</b>

\* Rs 5.80 lacs represents proportionate lease premium written off

## PTL ENTERPRISES LIMITED

### SCHEDULE 5 - INVESTMENTS: (AT COST)

	As at 31st Mar, 2010 Rs.Lacs	As at 31st March, 2009 Rs.Lacs
<b>Long Term</b>		
<b>UNQUOTED</b>		
Cochin Co-operative Hospital Society 1 Share of Rs.10000/- each fully paid	0.10	0.10
Premier Tyres Employees' Co-operative Stores 10 Shares of Rs.100/- each fully paid	0.01	0.01
Artemis Health Sciences Pvt. Ltd. 134,34,500(Previous Year 150,10,000)Equity shares of Rs 10/-each fully paid	8055.70	9001.00
Artemis Health Sciences Pvt Ltd 28,800 (Previous Year NIL) 11% Non-cumulative Redeemable Pref Shares of 'Rs 100.00 each.	28.80	
	<b>8,084.61</b>	<b>9,001.11</b>

## PTL ENTERPRISES LIMITED

### SCHEDULE 6 - CURRENT ASSETS, LOANS AND ADVANCES

	As at 31st Mar, 2010 Rs.Lacs	As at 31st March, 2009 Rs.Lacs
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
<b>INVENTORY</b> - (as valued and certified by management)		
Stores and Spares	6.48	17.66
	<b>6.48</b>	17.66
<b>SUNDRY DEBTORS</b>		
Considered Doubtful	139.80	139.80
Less Provisions	(139.80)	(139.80)
	<b>0.00</b>	0.00
<b>CASH AND BANK BALANCES :</b>		
Cash in hand	2.45	1.36
<b>WITH SCHEDULED BANKS :</b>		
Fixed Deposits	0.00	
Current Accounts	75.16	342.66
Dividend Account	22.08	10.28
	<b>99.69</b>	354.30
<b>LOAN AND ADVANCES :</b>		
(Unsecured, Considered Good)		
Advances recoverable in cash or in kind or for value to be received *	3641.73	2853.94
Advance Income Tax and FBT	3315.06	2656.10
Less: Provision for Taxation	2915.66	2246.70
	<b>399.40</b>	409.40
Current balances with Customs, Central Excise, Municipal and Sales Tax	24.89	24.81
Less: Provision for Doubtful Advances	(23.24)	(23.24)
	<b>1.65</b>	1.57
	<b>4042.78</b>	3264.91
	<b>4148.95</b>	3636.87

\*includes Rs 35,08,75,859.00 (Previous year Rs26,92,20,821.00) of advance to Sub subsidiary company Artemis Medicare Services Pvt Ltd.-

# PTL ENTERPRISES LIMITED

## SCHEDULE 7 - CURRENT LIABILITIES AND PROVISIONS

	As at 31st Mar, 2010 Rs.Lacs	As at 31st March, 2009 Rs.Lacs
<b>CURRENT LIABILITIES</b>		
Sundry Creditors	2.28	2.49
Unpaid Dividend (07-08)	10.14	10.28
Unpaid Dividend (08-09)	11.94	
Other Liabilities	2954.36	3074.12
	<b>2978.72</b>	<b>3086.89</b>
<b>PROVISIONS</b>		
For Proposed Dividend	0.00	264.75
For Dividend Tax	0.00	44.99
For Gratuity	935.07	909.54
For Leave Encashment	107.61	78.17
	<b>1042.68</b>	<b>1297.45</b>
	<b>4021.40</b>	<b>4384.34</b>

## PTL ENTERPRISES LIMITED

### SCHEDULE 8 - OTHER INCOME

	Period Ended 31st Mar, 2010 Rs.Lacs	Year Ended 31st March, 2009 Rs.Lacs
Sundry Sales and Miscellaneous Income	11.25	0.07
Leave Encashment Excess Provision reversed	0.00	3.29
Income from Lease/services *	2500.00	2500.00
Profit on sale of Assets	8.60	
Interest Received*	203.98	172.71
Interest on Investment	15.03	
	<b>2738.86</b>	<b>2676.07</b>
* Tax Deducted at Source	448.72	605.64

## PTL ENTERPRISES LIMITED

### SCHEDULE 9 - MANUFACTURING & OTHER EXPENSES

	Period Ended 31st Mar, 2010 Rs.Lacs	Year Ended 31st March, 2009 Rs.Lacs
<b>EMPLOYEES</b>		
Salaries, Wages and Bonus	2355.18	1853.20
Contribution to Provident and Other Funds	183.86	144.28
Welfare Expenses	17.98	28.18
Gratuity	164.46	160.42
'Leave Encashment Provision	29.44	
<b>MANUFACTURING, ADMINISTRATIVE AND SELLING</b>		
Power and Fuel Consumption	807.20	797.31
Advertisement	3.19	2.37
Rent	6.91	7.36
Rates and Taxes	6.07	8.79
Insurance	7.72	9.38
Travelling and Conveyance Expenses	3.51	12.11
Directors' Fee	3.70	3.70
Payment to Statutory Auditors	1.47	1.47
Legal and Professional Charges	28.82	73.56
Loss on sale of assets		0.85
Repair and Maintenance		
- Sundries	0.49	10.25
Printing, Stationery, Postage Telegram & Telephone etc.	6.86	10.47
Re-imbursment towards utilisation of Computer & other ATL Facilities	34.45	32.19
Lease premium of Lease hold Land-written off	5.80	5.80
Miscellaneous Expenses	1.73	3.88
	3668.84	3165.57
Less: Reimbursement of Expenses from Apollo Tyres Ltd.	3502.82	2952.95
	<b>166.02</b>	<b>212.62</b>

# PTL ENTERPRISES LIMITED

## SCHEDULE 9 - MANUFACTURING & OTHER EXPENSES

	Period Ended 31stMar, 2010	Year Ended 31st March, 2009
<b>EMPLOYEES</b>		
Salaries, Wages and Bonus	9.42	8.49
Contribution to Provident and Other Funds	0.36	0.21
Gratuity	25.54	38.99
Leave Encashment Provision	29.44	
<b>MANUFACTURING, ADMINISTRATIVE AND SELLING</b>		
Advertisement	3.18	2.37
Rent	6.72	7.06
Rates and Taxes	5.76	7.38
Insurance	7.72	9.31
Travelling and Conveyance Expenses	1.66	5.66
Directors' Fee	3.70	3.70
Payment to Statutory Auditors	1.47	1.47
Legal and Professional Charges	25.39	68.82
Loss on sale of assets		0.85
Printing, Stationery, Postage Telegram & Repairs	4.69	10.25
Re-imburement towards utilisation of Computer & other ATL Facilities	34.45	32.19
Miscellaneous Expenses	0.72	2.82
Lease premium of Lease hold Land-written off	5.80	5.80
	166.02	212.62