

PTL ENTERPRISES LIMITED

Website: www.ptlenterprise.com

E.mail: investors@ptlenterprise.com

CIN - L25111KL1959PLC009300

Dated: 15.06.2020

<p>The Secretary National Stock Exchange of India Ltd Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051 Trading Symbol: PTL</p>	<p>The Secretary BSE Ltd PhirozeJeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code:509220</p>
---	--

Sub: Outcome of the Meeting of Committee of Directors (Investments/ Loans) held on 15th June, 2020

Dear Sir/ Madam,

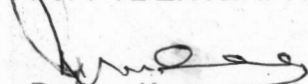
Pursuant to the requirements of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We wish to inform you that members of the Committee of Directors (Investments/ Loans) in its meeting held on 15th June, 2020, further authorised to invest Rs. 20 Crore (Twenty Crore only/-) in Equity Shares of Apollo Tyres Limited ("ATL") through open market in one or more tranches, out of the internal accruals or further borrowing.

The Meeting commenced at 05.00 P.M. and concluded at 05:30 P.M.

Please take the above information on your records.

Thanking you
Yours Faithfully

For PTL ENTERPRISES LIMITED



Pradeep Kumar
Company Secretary (F4971)
B-39, Vikalp Appts. Plot No. 92,
I.P. Extn., Delhi-110092