

PTL ENTERPRISES LIMITED

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CIN - L25111KL1959PLC009300

To,

The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir/Madam,

Ref: Demerger of Medicare and Healthcare Undertaking of PTL Enterprises Limited into Artemis Global Life Sciences Limited (formerly known as PTL Projects Limited) pursuant to scheme of arrangement

Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

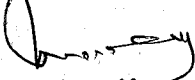
We wish to inform you that the scheme of demerger of Medicare and Healthcare Undertaking of PTL Enterprises Limited into Artemis Global Life Sciences Limited (formerly known as PTL Projects Limited) was sanctioned by the Hon'ble High Court of Kerala on 16th December, 2016.

The Company is yet to receive the certified copy of the order from the Hon'ble High Court of Kerala for the same.

You are requested to take on record the above mentioned information as disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Yours faithfully

For PTL ENTERPRISES LIMITED



Pradeep Kumar
Company Secretary (F4971)
B-39, Vikalp Appts. Plot No. 92,
I.P. Extn., Delhi-110092

Date: 19/12/16

Place: Gurgaon

Corporate Office : C/o Apollo Tyres Limited, Apollo House, 7, Institutional Area, Sector -32, Gurgaon -122001 (Haryana)

Tel.: (0124) - 2383002, 2383003, Fax : (0124) - 2383021, 2383017

Registered Office : 3rd Floor, Areekal Mansion, Near Manorama Junction, Panampilly Nagar, Kochi -682036

Tel.: (0484) - 4012046, 4012047, (Fax) : (0484) - 4012048