



Certificate

On the basis of examination of records produced before us we certify that the current ratio of PTL Enterprises Ltd. as on 31st March 2010 and previous financial years is as under:

(Amount in Rs. Lacs)

Description	2006 -07 (Audited)	2007- 08 (Audited)	2008 - 09 (Audited)	2009-10 (Unaudited Provisional)
Current Assets				
Inventories	17.66	17.66	17.66	6.48
Cash & bank Balance	187.48	250.34	354.30	99.69
Loans & Advances	1118.34	5475.50	3264.91	4042.78
Total (A)	1323.48	5743.50	3636.87	4148.95
Liquid Asset (Current Asset – Inventory) - (B)	1305.82	5725.84	3619.21	4142.47
Current Liabilities				
Sundry Creditors	14.83	1.74	12.77	24.36
Net Other Liabilities*	467.91	518.77	574.12	454.36
Provisions	666.90	1184.33	1297.45	1042.68
Total (C)	1149.64	1704.84	1884.34	1521.40
Current Ratio (A/C)	1.15	3.37	1.93	2.73
Liquidity Ratio (B/C)	1.14	3.36	1.92	2.72


*The above figures do not include security deposit received from Apollo Tyres Ltd (ATL), pursuant to Long Term Lease Agreement dated 14th Nov 2007, to be repaid on 21st May 2014, after the expiry of the lease agreement.

We further certify that the above information is true to the best of our knowledge and as per information provided to our satisfaction.

Place : Gurgaon
Date : 15.04.2010



For J Prakash & Associates,
Chartered Accountants


Jagannath Prakash
Proprietor
Membership No. : 089245