

PTL ENTERPRISES LIMITED

Website: www.ptlenterprise.com

E.mail: investors@ptlenterprises.com

CIN - L25111KL1959PLC009300

The Listing Department

Bombay Stock Exchange Limited

P.J Towers, Dalal Street

Mumbai - 400001

Dear Sir/Madam,

Ref: Demerger of Medicare and Healthcare Undertaking of PTL Enterprises Limited into Artemis Global Life Sciences Limited (formerly known as PTL Projects Limited) pursuant to scheme of arrangement

Sub: Publication of notice of hearing of Petition before the Hon'ble High Court of Delhi..

We wish to inform you that the petition under section 391 to 394 of the Companies Act 1956 for the scheme of demerger of Medicare and Healthcare Undertaking of PTL Enterprises Limited into Artemis Global Life Sciences Limited (formerly known as PTL Projects Limited) pursuant to scheme of arrangement ("**Petition**") is fixed for hearing before the Hon'ble High Court of Delhi on 18th January, 2017.

In accordance with the directions of the Hon'ble High Court of Delhi vide CO.PET. 724/2016 & Co. Appl. 3013/2016 dated 16th September, 2016 read with order dated 8th November, 2016, the notice of hearing of the said Petition would be published in the following newspaper:

- (i) Business Standard (Delhi Edition) on 28th December, 2016; and
- (ii) Jansatta (Delhi Edition) on 28th December, 2016.

The copy of the said order along with the draft of the paper publication regarding hearing of Petition that has been approved by the Hon'ble High Court of Delhi are enclosed herewith.

You are requested to take on record the above mentioned information as disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

You are requested to take note of the above.

Yours faithfully

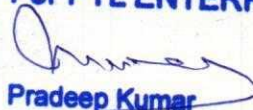
For PTL Enterprises Limited

Date: 27.12.2016

Place: Gurgaon

Encl: as above

For PTL ENTERPRISES LIMITED



Pradeep Kumar
Company Secretary (F4971)
B-39, Vikalp Appts. Plot No. 92,
I.P. Extn., Delhi-110092

Corporate Office : C/o Apollo Tyres Limited, Apollo House, 7, Institutional Area, Sector -32, Gurgaon -122001 (Haryana)
Tel.: (0124) - 2383002, 2383003, Fax : (0124) - 2383021, 2383017

Registered Office : 3rd Floor, Areekal Mansion, Near Manorama Junction, Panampilly Nagar, Kochi -682036
Tel.: (0484) - 4012046, 4012047, (Fax) : (0484) - 4012048

IN THE HIGH COURT OF DELHI AT NEW DELHI

Company Jurisdiction

Connected with Company Petition (M) No. 724 of 2016

IN THE MATTER OF:

Application Under Section 391 and 394 of the Companies Act 1956 and other applicable provisions of the Companies Act, 1956 and applicable provisions of the Companies Act, 2013

And

In the matter of:

Scheme of Arrangement (Demerger) between Artemis Global Life Sciences Limited (Having its registered office at 414/1, 4th floor DDA Commercial Complex, District Centre, Janakpuri, New Delhi -110058 Petitioner Company/ Resulting Company) and PTL Enterprises Limited (having its registered office at 3rd floor, Areekal Mansion, Near Manorama Junction, Panampilly Nagar, Kochi - 682036 (Kerala)

Notice of Petition

A petition under section 391 and 394 of the Companies Act, 1956 and other applicable provisions of the Companies Act, 1956 and applicable provisions of the Companies Act, 2013 for approval and sanctioning the Scheme of Arrangement of Artemis Global Life Sciences Limited (hereinafter referred as the Petitioner Company/Resulting Company) and PTL Enterprises Limited (herein after referred to as Non - Petitioner Company/Demerged Company) was presented before the Hon'ble High Court of Delhi at New Delhi by the Petitioner Company and was listed on 16th September, 2016, where after hearing the counsel of the Petitioner Company, the said petition was fixed after notice, for hearing on 17th March, 2016 before the Hon'ble Company Judge, High Court of Delhi, New Delhi. Thereafter, pursuant to a Company Application no. 4428 of 2016 listed before the Hon'ble High Court of Delhi, New Delhi listed on 8th November, 2016, the matter has been made returnable and the said petition has been fixed for hearing on 18th January, 2017 before the Hon'ble Company Judge, High Court of Delhi, New Delhi.

Any person desirous of supporting or opposing the said petition should send to the Petitioner's advocate, notice of his intention, signed by him or his advocate, with his name and address, so as to reach the Petitioner's advocate not later than 2 days before the date fixed for hearing of the petition. Where he seeks to oppose the petition, the grounds for opposing or a copy of the affidavit shall be furnished with such notice. A copy of the petition shall be furnished by the undersigned to any person requiring the same on payment of prescribed charges for the same.

Sd/-

Kanti Mohan Rustagi, Kapil Rustagi and Shubho Jana
On behalf of the Petitioner Company/ Resulting Company

Patanjali Associates

Advocates for the Petitioner Company/ Resulting Company

E-7 Kailash Colony, New Delhi - 110048

Ph No. : 9910113133

Dated this the 26th day of December, 2016

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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**
+ CO.PET. 724/2016 & Co. Appl. 3013/2016
IN THE MATTER OF ARTEMIS GLOBAL LIFE SCIENCES LTD

..... Petitioner

Through: Mr. Kapil Rustagi and Mr. Shubho
Jana, Advocates.
Ms. Aparna Mudiam, AROC for RD.

CORAM:
HON'BLE MR. JUSTICE R.K.GAUBA

ORDER
% **16.09.2016**

Issue notice to the RD.

Ms. Aparna Mudiam, Asstt. ROC accepts notice on behalf of the RD/
ROC.

Learned counsel for the petitioners will supply copies of the paper
book to the RD/ ROC. Reply/ report be filed within six weeks. Rejoinder
thereto, if any, be filed before the next date of hearing.

The petitioners will publish the notice of hearing in the Business
Standard [(in English), Delhi Edition] and the Jansatta [(in Hindi), Delhi
Edition]. Notice of hearing will also be uploaded on the website of the
petitioners as also on the websites of the OL and the Ministry of Corporate
Affairs. For this purpose, the petitioners will supply a copy of the
advertisement to be published to the RD/ ROC.

Renotify on 17th March, 2017.

R.K.GAUBA, J.

SEPTEMBER 16, 2016

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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **CO.PET. 724/2016**

**IN THE MATTER OF ARTEMIS GLOBAL
LIFE SCIENCES LTD**

..... Petitioner

Through: **Mr. Kanti Mohan Rustagi, Advocate**

CORAM:

HON'BLE MR. JUSTICE SIDDHARTH MRIDUL

ORDER

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08.11.2016

CO.APPL.4428/2016 (Early Hearing)

Issue notice to the non-applicant, on the applicant-petitioner taking necessary steps within one week, returnable on 18.01.2017.

SIDDHARTH MRIDUL, J

NOVEMBER 08, 2016

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