

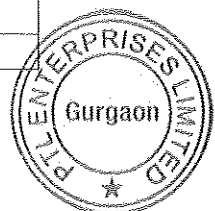
Form – I

Application form for Grant of License for Inter – State Trading

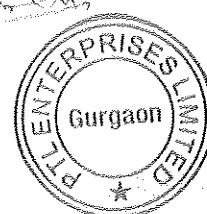
1	Name of the applicant	PTL Enterprises Ltd.
2	Address:	
	(a) Registered office address:	6 <sup>th</sup> Floor, Cherupusham Building Shanmugham Road, Kochi – 682031 (Kerala)
	(b) Address for correspondence	Apollo Tyres Ltd., Apollo House 7, Institutional Area, Sector 32, Gurgaon – 122001, (Haryana)
	(c) Website address	www.ptlenterprise.com
3	Name, Designation and Address of the contact person:	1. <b>Mr. U.S. Oberoi</b> (Director PTL and Chief- Corporate Affairs, Apollo Tyres),  2. <b>Mr. S. Asoka Iyer</b> (Chief – Group Advisory Services, Apollo Tyres) Address: Apollo Tyres Ltd., Apollo House 7, Institutional Area, Sector 32, Gurgaon – 122001, (Haryana)
4	Contact Tel. Nos	0124 – 2383002, 0124 – 2383003
5	Fax No.	0124 – 2383021, 0124 – 2383017
6	E-mail ID	us.oberoi@apollotyres.com asoka.iyer@apollotyres.com
7	Status of the applicant:	Limited Company
8	Place of Incorporation/Registration	Bombay
9	Year of Incorporation/Registration	1959
10	Clause of the Memorandum which authorizes undertaking interstate trading in electricity	As per Clause No 4 of Memorandum of Association (Attached as Annexure – 1)
11	Whether the Memorandum of Association authorizes undertaking transmission of electricity. If so, the extract of the relevant portion.	NO
12	Share Capital	
a)	Authorized share capital	Rs 20 Crores
b)	Issued, Subscribed and Paid up share capital	Rs 13.24 Cr
	Copies of the following documents enclosed	
a	Certificate of incorporation/registration	Attached as Annexure – 2

*[Signature]*

*[Signature]*



b	Certificate for commencement of business, where applicable	Attached as Annexure – 3			
c	Memorandum of Association and Articles of Association	Attached as Annexure – 4			
d	Original power of attorney in favour of the signatory to commit the applicant.	Attached as Annexure – 5			
13	Category of licence applied for	Category III			
14	Volume of power intended to be traded				
	1 <sup>st</sup> Year	100 MUs			
	2 <sup>nd</sup> Year	125 MUs			
	3 <sup>rd</sup> Year	150 MUs			
	4 <sup>th</sup> Year	200 MUs			
15	Area of Trading	All India			
16	Net Worth				
i)					
a)	Year 1(2006) to (2007)	Rs 25.97 Cr			
b)	Year 2(2007) to (2008)	Rs 33.12 Cr			
c)	Year 3 (2008) to (2009)	Rs 41.17 Cr			
ii)	Net worth as on the date (March 2010)	Rs 44.21 Cr			
17	Current Ratio				
i)					
a)	Year 1(2006) to (2007)	1.15			
b)	Year 2(2007) to (2008)	3.37			
c)	Year 3 (2008) to (2009)	1.93			
ii)	Current ratio as on the date (March 2010)	1.35			
18	Liquidity Ratio				
i)					
	Year 1(2006) to (2007)	1.14			
	Year 2(2007) to (2008)	3.36			
	Year 3 (2008) to (2009)	1.92			
ii)	Liquidity ratio as on the date (March 2010)	2.72			
19	Details of shareholding as on the date				
	a) Name of Share holder	b)Citizenship	c) Residential Status	d) No of shares held	e) %age holding
	Constructive Finance Pvt Ltd	Indian	Indian Company	33017575	49.88
	Sunrays Properties & Investment Co Pvt Ltd	Indian	Indian Company	11800000	17.83
	Public/FI/Other/MF	Indian	Indian	10676593	16.13
	Governor of Kerala	Indian	Indian	3374800	5.10
20	Annual turnover				
a)	Year 1(2006) to (2007)				
	Rs 15.71 Cr				
b)	Year 2(2007) to (2008)				
	Rs 20.93 Cr				
c)	Year 3 (2008) to (2009)				
	Rs 26.76 Cr				
21	Organizational and Managerial capability of the applicant	Attached as Annexure – 6			

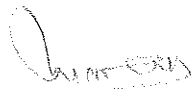


22	Approach and Methodology	Attached as Annexure -- 7
23	Other Information	
a)	Whether the applicant or any of his associates, or partners, or promoters, or directors has been declared insolvent? If so, the details thereof and whether they have been discharged for not;	Neither applicant nor any associates, or partners, or promoters, or directors has been declared insolvent
b)	Details of cases resulting in conviction for moral turpitude, fraud or economic offences of the applicant, any of his associates, or partners, or promoters, or Directors during the year of making the application and three years immediately preceding the year of making application and the date of release of the above person from imprisonment, if any, consequent to such conviction;	Neither applicant nor any associates, or partners, or promoters, or directors during the year of making the application and three years immediately preceding the year of making application and the date of release of the above person from imprisonment
c)	Whether the applicant or any of his associates, or partners, or promoters, or Directors was ever refused licence. If so, give the details of date of making application, date of refusal and reasons for refusal;	Neither applicant nor any associates, or partners, or promoters, or directors was ever refused for Licence
d)	Whether the applicant holds a transmission licence. If so, give the details thereof	NO
e)	Whether an order canceling the licence of the applicant or any of his associates, or partners, or promoters, or Directors was ever passed by the Commission;	No order for canceling the Licence of the applicant or any of his associates, or partners, or promoters, or Directors was ever passed by the Commission;
f)	Whether the applicant or any of his associates, or partners, or promoter, or Directors was ever found guilty of contravention of any of the provisions of the Act or the rules or the regulations made there under or an order made by the Appropriate Commission, in any proceedings. If so, give the details thereof.	Neither applicant nor any associates, or partners, or promoters, or directors was ever found guilty of contravention of any of the provisions of the Act or the rules or the regulations made there under or an order made by the Appropriate Commission, in any proceedings.
24	List of documents enclosed:	
a)	Approach & Methodology	
b)	Power of Attorney	
c)	Affidavit	
d)	Board Resolution	
e)	Net Worth Certificate	



f)	List of Director	
g)	Audited Balance Sheet (2006-07,07-08,08-09)	
h)	Provisional Balance Sheet (March 2010)	

Place : Gurgaon  
Date :

  
(Signature of the Applicant)  
or the authorized person

