

PTL ENTERPRISES LIMITED

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CIN - L25111KL1959PLC009300

23rd September, 2020

<p>The Secretary National Stock Exchange of India Ltd Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051 Trading Symbol:PTL</p>	<p>The Secretary Bombay Stock Exchange Ltd Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code:509220</p>
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Dear Sir/ Madam,

Sub: Proceedings of 59th Annual General Meeting

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that 59th Annual General Meeting (AGM) was held on September 22, 2020, at 3:00 PM through Video Conferencing (VC). The proceedings of the meeting commenced at 3:00 PM. The Meeting was held in compliance with the Ministry of Corporate Affairs (MCA) Circular dated May 5, 2020, April 8, 2020 and April 13, 2020, SEBI Circular dated May 12, 2020 and other applicable provisions.

In the absence of Mr. Onkar S. Kanwar, Chairman, the Board of Directors were presented at the meeting unanimously elected Mr. Neeraj Kanwar, Non Executive Director as Chairman of the Meeting.

Mr. Neeraj Kanwar, chaired the meeting and as the requisite quorum being present, called the meeting to order. The Chairman of the meeting introduced the Board of Directors. The Chief Financial Officer, Company Secretary and the representatives of the Statutory Auditors and Secretarial Auditors attended the meeting through VC.



Corporate Office : C/o Apollo Tyres Limited, Apollo House, 7, Institutional Area, Sector -32, Gurgaon -122001 (Haryana)

Tel.: (0124) - 2383002, 2383003, Fax : (0124) - 2383021, 2383017

Registered Office : 3rd Floor, Areekal Mansion, Near Manorama Junction, Panampilly Nagar, Kochi - 682036

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The Chairman addressed the Members attending through VC and delivered his speech. The Chairman informed the Members that Notice along with the Board's Report and Auditors' Report have already been sent to the Members by email and were taken as read. The Chairman explained the objectives and implications of each item of the Notice and informed the Members that all item Nos. 1 to 6 of the Notice have been voted by the Members through remote e-Voting from September 19 to September 21, 2020. The Members present at the meeting, who had not done remote e-Voting, were allowed to cast their votes using e-Voting platform of NSDL.

Members who had registered themselves as speakers were invited to express their views. Mr. Harish Bahadur, Non Executive Director of the Company responded to the various queries raised by the Members. The Members were informed that the Company had already responded to the queries submitted in advance.

The following items of Business as set out in the Notice convening the 59th AGM were considered and voted by the Members:


1. Adoption of the audited financial statements of the Company for the year ended March 31, 2020 and reports of the Board of Directors and of the Auditors thereon
2. Confirmation of the payment of interim dividend of Rs. 2.50 per Equity Share already paid during the year as the Final Dividend for the Financial Year 2019-20
3. Re-appointment of Mr. Harish Bahadur (DIN- 00032919) as Director who retires by rotation.
4. Re-appointment of Mr. Birendra Kumar Singh (DIN-05329739) as an Independent Director for a second term of 5 years with effect from 10th August, 2020.
5. Appointment of Ms. Sonali Sen (DIN-08736062) as an Independent Director
6. Appointment of Mr. S. Sujith as a Manager as per the provisions of Companies Act, 2013

The Board of Directors had appointed Mr. Manoj Sharma partner of M/s RSMV & Co., Practicing Company Secretaries as the Scrutinizer to supervise the e-Voting process. The Chairman of the meeting, authorized the Company Secretary to declare the results of voting within the stipulated time.

You are requested to kindly take the same on record.

Thanking you
Yours Faithfully,

For PTL ENTERPRISES LIMITED



Pradeep Kumar
Company Secretary (F4971)
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